Minimum Fund Balance

Annually, it is in the best interest of the Centerville School District that the board of directors maintain a balance of \$450,000. - \$500,000.00 to address potential General Fund needs. Due to the age of our building we need to continue and maintain an acceptable and adequate minimum fund balance for district operations.

Cross Reference: Board Policy 6020 System of Funds and Accounts

Board Policy 6040 Expenditures in Excess of Budget

Adoption Date: 11/22/2022

Revised: